

Deschutes Land Trust
Appraisal Policy
Adopted by Board: September 17, 2009

LTA Standard 10: Tax Benefits; Practice B: Appraisals

Purpose: To comply with Internal Revenue Service rules and prevent even the appearance of impropriety, insider dealings and abusive transactions.

- The Land Trust will not participate in conservation projects or accept property donations where it has concerns about the propriety of a tax deduction.
- The Land Trust will provide donors with information on appraisers and appraisal requirements to help ensure donor compliance with Internal Revenue Service (IRS) requirements.
- The Land Trust is not qualified to certify, approve, or otherwise determine whether an appraisal meets IRS or any other appraisal standards. The Land Trust's signing of IRS Form 8283 or a gift acknowledgement letter shall not be deemed an approval of any portion of an appraisal, including the appraised value of the donation.